

Financial Results and Segment Information

1. Consolidated Financial Results

(Unit: Yen in millions)

		FY3/2011										FY3/2012 Q1		Change compared with						FY3/2012 Forecast		Change compared with FY3/2011	
		Q1		Q2		Q3		Q4		Full year				Q1 of FY3/2011		Q4 of FY3/2011							
		Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	%	Amount	%	Amount	% of net sales	Amount	%		
Net sales		313,175	100.0%	324,217	100.0%	319,522	100.0%	310,010	100.0%	1,266,924	100.0%	305,231	100.0%	-7,944	-2.5%	-4,779	-1.5%	1,360,000	100.0%	93,076	7.3%		
Profit from operations		40,603	13.0%	41,155	12.7%	38,011	11.9%	36,155	11.7%	155,924	12.3%	33,313	10.9%	-7,290	-18.0%	-2,842	-7.9%	168,000	12.4%	12,076	7.7%		
Income before income taxes		46,323	14.8%	43,170	13.3%	43,643	13.7%	39,196	12.6%	172,332	13.6%	39,922	13.1%	-6,401	-13.8%	726	1.9%	180,000	13.2%	7,668	4.4%		
Net income attributable to shareholders of Kyocera Corporation		29,893	9.5%	32,067	9.9%	31,757	9.9%	28,731	9.3%	122,448	9.7%	24,804	8.1%	-5,089	-17.0%	-3,927	-13.7%	112,000	8.2%	-10,448	-8.5%		

Average exchange rate	US\$	¥92	¥86	¥83	¥82	¥86	¥82	Previously announced on Apr. 27, 2011	¥80	¥81
	Euro	¥117	¥111	¥112	¥113	¥113	¥117		¥113	¥115

2. Net Sales by Geographic Area

(Unit: Yen in millions)

											(Unit: Ten millions)					
	FY3/2011										FY3/2012 Q1		Change compared with			
	Q1		Q2		Q3		Q4		Full year				Q1 of FY3/2011		Q4 of FY3/2011	
	Amount	% of total	Amount	% of total	Amount	% of total	Amount	% of total	Amount	% of total	Amount	% of total	Amount	%	Amount	%
Japan	138,756	44.3%	145,951	45.0%	139,805	43.8%	135,371	43.7%	559,883	44.2%	134,232	44.0%	-4,524	-3.3%	-1,139	-0.8%
United States of America	56,040	17.9%	54,651	16.9%	55,737	17.4%	54,278	17.5%	220,706	17.4%	46,750	15.3%	-9,290	-16.6%	-7,528	-13.9%
Asia	50,940	16.3%	55,818	17.2%	54,883	17.2%	54,272	17.5%	215,913	17.0%	55,731	18.3%	4,791	9.4%	1,459	2.7%
Europe	52,898	16.9%	52,184	16.1%	53,761	16.8%	51,288	16.5%	210,131	16.6%	53,271	17.4%	373	0.7%	1,983	3.9%
Others	14,541	4.6%	15,613	4.8%	15,336	4.8%	14,801	4.8%	60,291	4.8%	15,247	5.0%	706	4.9%	446	3.0%
Net sales	313,175	100.0%	324,217	100.0%	319,522	100.0%	310,010	100.0%	1,266,924	100.0%	305,231	100.0%	-7,944	-2.5%	-4,779	-1.5%

3. Capital Expenditures, Depreciation, R&D Expenses

(Unit: Yen in millions)

(Unit: ten millions)																					
	FY3/2011										FY3/2012 Q1	Change compared with						FY3/2012 Forecast		Change compared with FY3/2011	
	Q1		Q2		Q3		Q4		Full year			Q1 of FY3/2011		Q4 of FY3/2011							
	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	%	Amount	%	Amount	% of net sales	Amount	%	
Capital expenditures	11,997	3.8%	20,690	6.4%	18,383	5.8%	19,610	6.3%	70,680	5.6%	16,011	5.2%	4,014	33.5%	-3,599	-18.4%	80,000	5.9%	9,320	13.2%	
Depreciation	12,705	4.1%	14,090	4.3%	15,782	4.9%	17,217	5.6%	59,794	4.7%	14,017	4.6%	1,312	10.3%	-3,200	-18.6%	70,000	5.1%	10,206	17.1%	
R&D expenses	11,387	3.6%	12,076	3.7%	13,231	4.1%	12,780	4.1%	49,474	3.9%	11,939	3.9%	552	4.8%	-841	-6.6%	54,000	4.0%	4,526	9.1%	

4. Consolidated Results by Reporting Segment

(Unit: Yen in millions)

Net Sales by Reporting Segment	FY3/2011										FY3/2012 Q1		Change compared with				FY3/2012 Forecast		Change compared with FY3/2011	
	Q1		Q2		Q3		Q4		Full year				Q1 of FY3/2011		Q4 of FY3/2011					
	Amount	% of total	Amount	% of total	Amount	% of total	Amount	% of total	Amount	% of total	Amount	% of total	Amount	%	Amount	%	Amount	% of total	Amount	%
Fine Ceramic Parts Group	17,233	5.5%	19,441	6.0%	19,577	6.1%	20,018	6.4%	76,269	6.0%	20,515	6.7%	3,282	19.0%	497	2.5%	86,000	6.3%	9,731	12.8%
Semiconductor Parts Group	42,808	13.7%	45,317	14.0%	44,515	13.9%	42,047	13.6%	174,687	13.8%	40,775	13.3%	-2,033	-4.7%	-1,272	-3.0%	190,000	14.0%	15,313	8.8%
Applied Ceramic Products Group	44,847	14.3%	50,773	15.7%	54,880	17.2%	47,142	15.2%	197,642	15.6%	45,435	14.9%	588	1.3%	-1,707	-3.6%	217,000	16.0%	19,358	9.8%
Electronic Device Group	59,549	19.0%	64,005	19.7%	60,286	18.9%	58,801	19.0%	242,641	19.2%	59,417	19.5%	-132	-0.2%	616	1.0%	255,000	18.7%	12,359	5.1%
Components Business	164,437	52.5%	179,536	55.4%	179,258	56.1%	168,008	54.2%	691,239	54.6%	166,142	54.4%	1,705	1.0%	-1,866	-1.1%	748,000	55.0%	56,761	8.2%
Telecommunications Equipment Group	64,756	20.7%	57,526	17.7%	53,486	16.8%	49,400	15.9%	225,168	17.8%	48,949	16.1%	-15,807	-24.4%	-451	-0.9%	232,000	17.0%	6,832	3.0%
Information Equipment Group	58,465	18.7%	58,544	18.1%	59,544	18.6%	63,363	20.5%	239,916	18.9%	60,190	19.7%	1,725	3.0%	-3,173	-5.0%	262,000	19.3%	22,084	9.2%
Equipment Business	123,221	39.4%	116,070	35.8%	113,030	35.4%	112,763	36.4%	465,084	36.7%	109,139	35.8%	-14,082	-11.4%	-3,624	-3.2%	494,000	36.3%	28,916	6.2%
Others	32,640	10.4%	35,431	10.9%	34,362	10.7%	36,950	11.9%	139,383	11.0%	36,269	11.9%	3,629	11.1%	-681	-1.8%	147,000	10.8%	7,617	5.5%
Adjustments and eliminations	-7,123	-2.3%	-6,820	-2.1%	-7,128	-2.2%	-7,711	-2.5%	-28,782	-2.3%	-6,319	-2.1%	804	—	1,392	—	-29,000	-2.1%	-218	—
Net sales	313,175	100.0%	324,217	100.0%	319,522	100.0%	310,010	100.0%	1,266,924	100.0%	305,231	100.0%	-7,944	-2.5%	-4,779	-1.5%	1,360,000	100.0%	93,076	7.3%

Operating Profit by Reporting Segment	FY3/2011										FY3/2012 Q1	Change compared with				FY3/2012 Forecast		Change compared with FY3/2011		
	Q1		Q2		Q3		Q4		Full year			Q1 of FY3/2011		Q4 of FY3/2011						
	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales		Amount	%	Amount	%	Amount	% of net sales	Amount	%	
Fine Ceramic Parts Group	2,322	13.5%	2,992	15.4%	3,152	16.1%	3,503	17.5%	11,969	15.7%	3,452	16.8%	1,130	48.7%	-51	-1.5%	16,000	18.6%	4,031	33.7%
Semiconductor Parts Group	8,984	21.0%	9,468	20.9%	9,953	22.4%	8,926	21.2%	37,331	21.4%	9,305	22.8%	321	3.6%	379	4.2%	40,000	21.1%	2,669	7.1%
Applied Ceramic Products Group	7,432	16.6%	8,260	16.3%	7,502	13.7%	5,855	12.4%	29,049	14.7%	4,311	9.5%	-3,121	-42.0%	-1,544	-26.4%	29,500	13.6%	451	1.6%
Electronic Device Group	9,480	15.9%	12,768	19.9%	11,023	18.3%	8,375	14.2%	41,646	17.2%	9,406	15.8%	-74	-0.8%	1,031	12.3%	43,000	16.9%	1,354	3.3%
Components Business	28,218	17.2%	33,488	18.7%	31,630	17.6%	26,659	15.9%	119,995	17.4%	26,474	15.9%	-1,744	-6.2%	-185	-0.7%	128,500	17.2%	8,505	7.1%
Telecommunications Equipment Group	5,132	7.9%	-3,228	—	-2,858	—	3,075	6.2%	2,121	0.9%	-741	—	-5,873	—	-3,816	—	8,000	3.4%	5,879	277.2%
Information Equipment Group	5,503	9.4%	8,902	15.2%	5,928	10.0%	5,512	8.7%	25,845	10.8%	7,614	12.6%	2,111	38.4%	2,102	38.1%	26,000	9.9%	155	0.6%
Equipment Business	10,635	8.6%	5,674	4.9%	3,070	2.7%	8,587	7.6%	27,966	6.0%	6,873	6.3%	-3,762	-35.4%	-1,714	-20.0%	34,000	6.9%	6,034	21.6%
Others	1,873	5.7%	2,760	7.8%	2,934	8.5%	2,084	5.6%	9,651	6.9%	794	2.2%	-1,079	-57.6%	-1,290	-61.9%	7,000	4.8%	-2,651	-27.5%
Operating profit	40,726	13.0%	41,922	12.9%	37,634	11.8%	37,330	12.0%	157,612	12.4%	34,141	11.2%	-6,585	-16.2%	-3,189	-8.5%	169,500	12.5%	11,888	7.5%
Corporate, and Equity in earnings or losses of affiliates and unconsolidated subsidiaries	6,067	—	1,547	—	6,632	—	2,476	—	16,722	—	5,950	—	-117	-1.9%	3,474	140.3%	10,500	—	-4,220	-28.7%
Adjustments and eliminations	-470	—	-299	—	-623	—	-610	—	-2,002	—	-169	—	301	—	441	—				
Income before income taxes	46,323	14.8%	43,170	13.3%	43,643	13.7%	39,196	12.6%	172,332	13.6%	39,922	13.1%	-6,401	-13.8%	726	1.9%	180,000	13.2%	7,668	4.4%

5. Orders Results by Reporting Segment

(Unit: Yen in millions)

Orders by Reporting Segment	FY3/2011										FY3/2012 Q1		Change compared with			
	Q1		Q2		Q3		Q4		Full year		Amount	% of total	Q1 of FY3/2011		Q4 of FY3/2011	
	Amount	% of total	Amount	% of total	Amount	% of total	Amount	% of total	Amount	% of total			Amount	%	Amount	%
Fine Ceramic Parts Group	19,317	5.9%	20,460	6.0%	19,507	6.0%	20,430	6.8%	79,714	6.2%	21,543	6.9%	2,226	11.5%	1,113	5.4%
Semiconductor Parts Group	45,761	14.0%	46,991	13.9%	44,975	13.7%	41,611	13.8%	179,338	13.9%	43,203	13.8%	-2,558	-5.6%	1,592	3.8%
Applied Ceramic Products Group	48,120	14.8%	51,738	15.3%	55,118	16.9%	44,518	14.7%	199,494	15.4%	49,893	16.0%	1,773	3.7%	5,375	12.1%
Electronic Device Group	68,947	21.2%	67,442	20.0%	60,424	18.5%	58,550	19.4%	255,363	19.7%	61,659	19.8%	-7,288	-10.6%	3,109	5.3%
Components Business	182,145	55.9%	186,631	55.2%	180,024	55.1%	165,109	54.7%	713,909	55.2%	176,298	56.5%	-5,847	-3.2%	11,189	6.8%
Telecommunications Equipment Group	59,286	18.2%	63,491	18.8%	57,425	17.6%	46,903	15.6%	227,105	17.6%	45,313	14.5%	-13,973	-23.6%	-1,590	-3.4%
Information Equipment Group	57,686	17.7%	58,714	17.4%	59,350	18.1%	63,179	20.9%	238,929	18.5%	60,128	19.3%	2,442	4.2%	-3,051	-4.8%
Equipment Business	116,972	35.9%	122,205	36.2%	116,775	35.7%	110,082	36.5%	466,034	36.1%	105,441	33.8%	-11,531	-9.9%	-4,641	-4.2%
Others	33,436	10.3%	36,107	10.7%	37,189	11.4%	33,731	11.2%	140,463	10.9%	36,505	11.7%	3,069	9.2%	2,774	8.2%
Adjustments and eliminations	-6,818	-2.1%	-7,018	-2.1%	-7,192	-2.2%	-7,137	-2.4%	-28,165	-2.2%	-6,376	-2.0%	442	—	761	—
Orders	325,735	100.0%	337,925	100.0%	326,796	100.0%	301,785	100.0%	1,292,241	100.0%	311,868	100.0%	-13,867	-4.3%	10,083	3.3%

6. Employees

(Unit: Number of employees at the end of each quarter)

	FY3/2011				FY3/2012 Q1
	Q1	Q2	Q3	Q4	
Employees	65,925	66,175	65,876	66,608	67,073
Japan	24,765	24,821	24,809	24,983	25,118
Outside Japan	41,160	41,354	41,067	41,625	41,955

Note: Forward-Looking Statements

Certain of the statements made in this document are forward-looking statements (within the meaning of Section 21E of the U.S. Securities and Exchange Act of 1934), which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following lists:

- (1) General economic conditions in our markets, which are primarily Japan, North America, Europe and Asia;
- (2) Economic, political and legal conditions and unexpected changes therein in countries or areas where we operate;
- (3) Factors that may affect our exports, including a strong yen, political and economic instability, customs, and inadequate protection of our intellectual property;
- (4) Fluctuation in exchange rates that may affect the value of our foreign assets or the prices of our products;
- (5) Intensified competition in product pricing, technological innovation, R&D activities, product quality and speed of delivery;
- (6) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes;
- (7) The possibility that expansion of production capacity and in-process R&D activities may not produce the desired results;
- (8) The possibility that companies or assets acquired by us may not produce the returns or benefits, or bring in business opportunities, which we expect;
- (9) Inability to secure skilled employees, particularly engineering and technical personnel;
- (10) The possibility of divulgence of our trade secrets and infringement of our intellectual property rights;
- (11) The possibility that we may receive notice of claims of infringement of other parties' intellectual property rights and claims for royalty payments;
- (12) Increases in our environmental liability and in costs and expenses required to observe obligations imposed by environmental laws and regulations in Japan and other countries;
- (13) Newly enacted laws and regulations or stricter interpretation of existing laws and regulations that may limit our business operations;
- (14) Events that may negatively impact our markets or supply chain, including terrorist acts, plague, war and similar events;
- (15) Earthquakes and other related natural disasters affecting our operational facilities and our markets or supply chain, as well as social and economic infrastructure;
- (16) Exposure to difficulties in collection of trade receivables due to customers' worsening financial condition;
- (17) The possibility of recognition of impairment losses on investment securities held by us due to declines in their value;
- (18) The possibility that we may record impairment losses on long-lived assets, goodwill and intangible assets;
- (19) The possibility that deferred tax assets may not be realized or additional liabilities for unrecognized tax benefits may be incurred; and
- (20) Changes in accounting principles.

Such risks, uncertainties and other factors may cause our actual results, performance, achievements or financial condition to be materially different from any future results, performance, achievements or financial condition expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.